

ABC INSURANCE LIMITED

Any two Authorised Signatories, **at least one being a Guernsey resident signatory**, be authorised to sign bank instructions to the limits set out below:

To honour all Orders, Bills of Exchange, Promissory Notes and other documents made payable at the Bank, as well as all Indemnities, Guarantees and Instructions relating to the opening of credits signed on behalf of the Company:

- (a) for any amount where payee is:
 - (i) Any payee where amount is up to GBP50,000 or currency equivalent
 - (ii) Accounts in the name of the Company
 - (iii) Parent company / Group companies
 - (iv) Fronting Insurer Limited
 - (v) Guernsey Financial Services Commission
 - (vi) Auditor LLP

by any two List "B" signatories or one List "A" together with one List "B".

- (b) for all other payments:-

by any one signatory in List "A" plus any one signatory in List "B".

- (c) Amendment to and the opening and closing of bank accounts should be signed by any one signatory in List "A" plus any one signatory in List "B".

List A - Authorised signatory List "A" with immediate effect, as follows:

Office Held	Name	Signature
Director	Parent Rep	
Director	INED	
Director	INED	

List B - Authorised signatory List "B" be the authorised signatories from time to time of Manager (Guernsey) Limited:

Office Held	Name	Signature
Authorised signatories	Manager (Guernsey) Limited	See attached authority

*in accordance the Master signatory list of Manager (Guernsey) Limited provided to the bank and amended from time to time.