

## Minutes

Minutes of the Annual General Meeting of Members of the Guernsey International Insurance Association (“the Association”) held on 28 February 2023 at King’s Club, St Peter Port, Guernsey at 4.45 pm

**Present:** Mark Elliott - Chairman  
Adele Gale – Deputy Chair  
Lorraine Allen – Permanent Secretary

### **Members:**

Richard Bates – Committee member  
Peter Child – Committee member  
Ian Drillot – Committee member  
Mike Johns – Committee member  
Derek Maddison – Committee Member  
Paul Sykes – Committee member  
Vanessa Pipe – Committee member  
James Stewart – Committee Member

Christina Bell – representing Aon Insurance Management  
Neil Brennan – representing ARM  
Malcolm Cutts Watson – representing CW Consulting  
Ben Davies – representing WTW  
Tom Harris – representing EY  
Nathan Hodder – representing BDO  
John Rowson – representing Kelvin Re  
Kate Storey – Cat C member  
Peter Walpole – Cat C member  
Nick Wild – Cat C member  
Johannes Visagie – Chair IDF Committee

In attendance  
Hayley North - CIFO

### **1. Apologies for Absence**

Apologies were received from Stephen Wilson (Treasurer), Clair Le Poidevin, Francis Kehoe, Graham Powell, Glyn Smith, Gordon Snell and David Allen

The Chairman declared that the Meeting was quorate.

### **2. Minutes from the previous AGM**

The Minutes of the Annual General Meeting held on 17 February 2022 were circulated, approved unanimously and duly signed by the Chairman.

### **3. Matters Arising**

There were no matters arising identified.

#### 4. Chairman's Report

The Chairman gave a review of the activities of the Association over the previous twelve months and an outline of the key issues for the coming year. He thanked the Committee for their hard work during his tenure.

The Chairman had prepared a written report which formed the basis of his remarks. A copy of this report is attached to and forms part of these minutes. The Chairman asked if there were any questions regarding his report and none were raised.

#### 5. Treasurer's Report and consideration of the Audited Accounts

The Treasurer was not present at the meeting, but had provided the Chairman with a report on the audited accounts for the year ended June 2022.

The Chairman reported that the income for the year was £48k and expenses £70k. Retained earnings were down from £87k to £57k. He said the deficit was due to having had a GIIA re-brand in 2022, a report from Walkers on domicile comparisons, BWCI work on the Guernsey Insurance Manager opinion survey, podcast costs and additional costs for the dinner speaker. The Chairman confirmed that fee increases had been put in place to generate more revenue for the next year. Mr Wild asked whether the Walkers report was available to the members. The Chairman said had been circulated to main Committee members only, but could be circulated more widely and thanked Ms Storey for her work on the report.

#### 6. Election of Officers and Committee

The following nominations had been received:-

<b>Chair</b>	Adele Gale	Robus Risk Management
<b>Deputy Chair</b>	James Stewart	Artex Risk
<b>Treasurer</b>	Stephen Wilson	WillisTowersWatson Management (Gnsy) Ltd
<b>Honorary Secretary</b>	No nomination	
<b>Cat A Members</b>	Mark Elliott	Humboldt Re
	Francis Kehoe	Utmost Worldwide
	John Rowson	Kelvin Re
<b>Cat AM Members</b>	Paul Sykes	Aon Insurance Managers (Guernsey) Limited
	Peter Child	SRS Management Guernsey Limited
	Ian Drillot	Marsh Management Services Guernsey Limited
	Neil Brennan	Alternative Risk Management Ltd
<b>Cat B Members</b>	Clair Le Poidevin	BWCI Group
	Vanessa Pipe	EY
<b>Cat C Members</b>	Nick Wild	Category C Member Representative
	Manus Carvill	Mourant
	Kate Storey	Walkers Global

All of the above nominations were approved and the officers duly elected.

#### 7. Election of Representative to serve on the GIBA Council

Mr Elliott proposed that both the Chair and the Deputy Chair be appointed as GIIA representatives on the GIBA Council and the proposal was unanimously approved.

**8. Appointment of Auditors**

The Treasurer confirmed that BDO had agreed to continue in the role as the Association's auditors. The re-appointment of BDO was unanimously approved.

**9. Any Other Business**

There being no further business, the Chairman closed the meeting and thanked everyone for attending.

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Chairman  
Mark Elliott

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Adele Gale  
Deputy Chairman