

## Minutes

Minutes of the Annual General Meeting of Members of the Guernsey International Insurance Association ("the Association") held on 22 February 2024 at the Little Big Brew Co.

23 St. Georges Esplanade, Guernsey, Saint Peter Port, Guernsey, Saint Peter Port GY1 2BG

**Present:** Adele Gale – Chairman  
James Stewart – Deputy Chairman  
Stephen Wilson - Treasurer  
Lorraine Allen – Permanent Secretary

### **Members:**

Ian Drillot – Committee member  
Mike Johns – representing WTW

Paul Sykes – Committee member  
Vanessa Pipe – Committee member  
Francis Kehoe – Committee Member  
Clair Le Poidevin – Committee Member  
Manus Carvill – Committee Member  
John Rowson – Committee Member  
Nick Wild – Committee Member  
Kate Storey – Committee Member

Andy Robert – representing Trafalgar Insurance Co  
Stuart Brown – representing AON Insurance Management (Gsy) Ltd  
Mike Johns – representing WTW  
Nathan Hodder – representing BDO  
Graham Powell – Cat C member  
Richard Le Tocq – Cat C member  
Eddie Ballard – representing Artex Risk

### **1. Apologies for Absence**

Apologies were received from Paul Sykes,  
Peter Child, Mark Elliott, Malcolm Cutts  
Watson and Roger Hall

The Chairman declared that the Meeting was quorate.

### **2. Minutes from the previous AGM**

The Minutes of the Annual General Meeting held on 28 February 2023 were circulated, approved unanimously and duly signed by the Chairman.

### **3. Matters Arising**

There were no matters arising identified.

#### 4. Chairman's Report

The Chairman gave a review of the activities of the Association over the previous twelve months and an outline of the key issues for the coming year. She thanked the Committee for their hard work.

The Chairman had prepared a written report which formed the basis of her remarks. A copy of this report is attached to and forms part of these minutes. The Chairman asked if there were any questions regarding her report, feedback on the Association's work or comments on the areas of focus for the coming year and none were raised.

Mr Wild thanked the Chairman for her report and requested more of the same from the Committee, it had been a productive year.

#### 5. Treasurer's Report and consideration of the Audited Accounts

The Treasurer had circulated the Financial Statements for the year ended June 2023, to the Committee in advance of the meeting.

The Treasurer reported that the income for the year was £69,837k and expenses £63,183k. Retained earnings were £63,183. The income for annual subscriptions was £50,925 compared to £32,875 for last year and this was due to an increase in subscription fees which had been put in place in spite of the Cat C fees being reduced to zero. The Treasurer said that there had been some issues with the current banking arrangements and therefore it was planned to move the accounts to Bank of Butterfield.

#### 6. Election of Officers and Committee

The following nominations had been received:-

<b>Chair</b>	Adele Gale	Robus Risk Management
<b>Deputy Chair</b>	James Stewart	Artex Risk
<b>Treasurer</b>	Stephen Wilson	WillisTowersWatson Management (Gnsy) Ltd
<b>Honorary Secretary</b>	No nomination	
<b>Cat A Members</b>	Mark Elliott	Marco Re
	Francis Kehoe	Utmost Worldwide
<b>Cat AM Members</b>	Paul Sykes	Aon Insurance Managers (Guernsey) Limited
	Peter Child	SRS Management Guernsey Limited
	Ian Drillot	Marsh Management Services Guernsey Limited
<b>Cat B Members</b>	Manus Carvill	Robus Risk Management
	Clair Le Poidevin	BWCI Group
<b>Cat C Members</b>	Vanessa Pipe	EY
	John Rowson	Cat C Member Representative
	Kate Storey	Cat C Member Representative
	Nick Wild	Cat C Member Representative

All of the above nominations were approved and the officers duly elected.

#### 7. Election of Representative to serve on the GIBA Council

Ms Gale proposed that both the Chairman and the Deputy Chairman be appointed as GIIA representatives on the GIBA Council and the proposal was unanimously approved.

**8. Appointment of Auditors**

The Treasurer confirmed that BDO had agreed to continue in the role as the Association's auditors. The re-appointment of BDO was unanimously approved.

**9. Any Other Business**

There being no further business, the Chairman closed the meeting and thanked everyone for attending.

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Adele Gale  
Chairman

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James Stewart  
Deputy Chairman